

News Release

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LONDON DOCKLANDS DEVELOPMENT CORPORATION ANNOUNCE THE 'URBAN VILLAGE' COMPETITION

The London Docklands Development Corporation are pleased to announce the successful launch of the first stage of the developer selection competition for the first phase of the proposed 'Urban Village' on the south side of the Royal Victoria Dock at West Silvertown.

The first stage of the competition deals with design and master planning and involves five selected developers from those who expressed interest following the initial marketing campaign.

Development proposals for the project are to be submitted by 18th March 1994.

The selected developers for stage one of the competition are: a consortium from The Urban Villages Forum, Countryside Properties, Wimpey Homes, Bellway Homes and a consortium of Barratts, Fairclough and Ideal Homes.

The second stage of the competition inviting financial tenders will follow. The developer is expected to be selected by the Summer 1994.

(Cont.)

The existing very isolated community at West Silvertown will be consulted throughout the selection process and fully integrated into the development.

Eric Sorensen, Chief Executive, LDDC commented, " The LDDC are very pleased with the response from the private sector to this exciting opportunity, we look forward to innovative proposals from the five selected parties."

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NOTE TO EDITORS

The proposed West Silvertown Urban Village 78 acre site will incorporate 1,500 new dwellings and produce homes, jobs and public amenities to support a population of up to 5,000. Building will be phased over an 8 - 10 year period. The first housing led phase of the scheme incorporates a site of approximately 28 acres.

The development of the site is to be carried out by a partnership of the public and private sectors, led by landowners including the LDDC, the London Borough of Newham, Tate & Lyle and the Peabody Trust.