



News Release

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LDDC WELCOMES PROPOSAL FOR CHANGE OF CONTROL OVER DLR

LDDC Chairman, David Hardy, today welcomed the announcement of the Government's proposal to transfer control of the Docklands Light Railway from London Regional Transport to the London Docklands Development Corporation and the appointment of Sir Peter Levene as its new Chairman.

He said: "The proposed change of ownership provides an opportunity to focus more closely on the needs of the people who live and work in Docklands and on the economic regeneration of the area. Many of the DLR management and staff worked with me when I was the first Chairman of the railway and I look forward to their joining the LDDC team. We shall be addressing as a priority the DLR's reliability, expanding the frequency of service and extending the railway. The DLR is going to fulfil its potential to provide a superb service for the people and businesses of London Docklands."

LDDC already has close connections with the DLR. It provided half the funding for the initial phase of the railway and is paying the entire cost of the Beckton extension - a total investment of nearly £300m. LDDC has three non-executive representatives on the DLR Board.

For further information, contact:

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